



REPUBLIC OF NAMIBIA

## MINISTRY OF MINES AND ENERGY

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### MEDIA RELEASE

#### LIFTING OF MORATORIUM ON ISSUANCE OF WHOLESALE PETROLEUM LICENSES

**WINDHOEK, 12 August 2024** - The Ministry of Mines and Energy (the Ministry) hereby announces that the Moratorium on the issuing of **Wholesale Petroleum Licenses** will be lifted, effective 16 August 2024.

The moratorium, which has been in place since 15 August 2022, was instituted to allow the Ministry to improve its licensing systems and processes to serve the public better. The moratorium on issuing new retail licenses continues to be in place. This is because there is evidence that the average demand for fuel has not increased, suggesting that issuing new retail licenses will negatively affect the viability of existing retail outlets.

The Ministry will continue to assess the fuel retail market with the view to review the moratorium on retail licenses.

Issued by:  
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